

13 February 2025

*This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014. Which is part of the United Kingdom domestic law pursuant to the Market Abuse (Amendment) (EU Exit) Regulations (SI 2019/310) ("UK MAR").*



("Oberon", or the "Company", or the "Group")

### Placing to raise £2.5 million

Oberon Investments Group plc (AQSE: OBE), the boutique investment management, wealth planning and corporate broking group, announces that it has raised £2.50 million before expenses, through a placing (the "**Placing**") via Oberon Capital, of 55,555,554 new ordinary shares of 0.5 pence each (the "**Placing Shares**") in the Company at a price of 4.5 pence per share (the "**Issue Price**").

The Placing was considerably oversubscribed and was supported by new and existing shareholders, including directors and staff of Oberon. The proceeds will support the expansion of the Company's key business divisions to accelerate growth across the Group as well as for working capital purposes.

#### Background to the Placing

Oberon is a financial boutique comprising three divisions: Investment Management, Wealth Planning and Corporate Advisory & Broking. Since listing, the Group has integrated several well-established teams with proven track records, experience and longevity.

Oberon has created a strong foundation and is now experiencing significant growth. The Company's results for the 6 months to 30 September 2024, reported a 74% increase in revenue to £4.8m. Based on current trading, management believes it will meet revenue expectations for FY25.

The Directors of Oberon believe there are many opportunities available to Oberon across each of its divisions, primarily within Oberon Capital, its corporate broking division, which is expected to achieve a year on year increase in revenue of more than 50%.

Oberon is seeking to take advantage of opportunistic acquisitions, whether of teams of professionals, or through corporate acquisitions. Current opportunities, both of which remain subject to agreement and other conditions, include the acquisition of a wealth management team and the addition of a new team of investment managers.

**Simon McGivern, CEO of Oberon Investments Group, said:** *"We are delighted with the support we have received from both new and existing shareholders for this fundraising. Notably, staff and directors have participated in this round, subscribing for 15% of the raise, which is a strong reflection of the positive outlook from within the company."*

*Following a wave of mergers among mainstream brokers and wealth managers, we see a 'once in a cycle' opportunity for our corporate broking and wealth management divisions. The foundations we have created, which include a strong balance sheet, ongoing shareholder support and the efforts of our teams, give us a tremendous platform for the future. We feel Oberon presents a compelling opportunity for talented teams, offering a dynamic and ambitious full-service boutique where individuals can truly focus on their clients and thrive."*

#### Admission

The Placing Shares will be issued and allotted under the Company's existing authorities obtained at the Company's last annual general meeting held on 3 September 2024. Application has been made for the Placing Shares to be admitted to trading on AQSE ("**Admission**") and it is expected that Admission, and commencement of dealings, will take place at 8.00 a.m. on 18 February 2025.

The Placing Shares, when issued, will be credited as fully paid and will rank *pari passu* in all respects with the Company's existing Ordinary Shares, including the right to receive dividends and other distributions declared on or after the date of issue.

### **Total Voting Rights**

Following Admission, the Company's issued and fully paid share capital will consist of 742,070,442 Ordinary Shares, all of which carry one voting right per share. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of ordinary shares and voting rights in the Company will be 742,070,442. This figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

### **Director Participation**

Mike Cuthbert, Non-Executive Director Chairman of the Company, has subscribed for 222,222 shares in the Placing, for consideration of £10,000. The independent directors of the Company, having exercised reasonable care, skill and diligence, consider that this subscription is fair and reasonable as far as the shareholders of the Company are concerned. Following this subscription, Mike Cuthbert will own 707,049 shares in the Company, representing 0.10% of the Company's issued share capital, as enlarged by the Placing.

Alex Hambro, a Non-Executive Director of the Company, has subscribed for 555,555 shares in the Placing, for consideration of £25,000. The independent directors of the Company, having exercised reasonable care, skill and diligence, consider that this subscription is fair and reasonable as far as the shareholders of the Company are concerned. Following this subscription, Alex Hambro will own 2,198,412 shares in the Company, representing 0.30% of the Company's issued share capital, as enlarged by the Placing.

The Directors of the Company take responsibility for this announcement.

### **For further information please contact:**

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### **Important Notices**

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No statement in this Announcement is intended to be a profit forecast or estimate, and no statement in this Announcement should be interpreted to mean that earnings per share of the Company for the current or future financial years would necessarily match or exceed the historical published earnings per share of the Company.

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