



OBERON

FINDING YOUR PATH TO
GROWTH







CHARACTER SHOWS.
IT'S WHO WE ARE.
IT'S WHO YOU ARE.
IT'S WHAT SETS US APART



Oberon's differentiated range of services and expertise, along with its entrepreneurial attitude, gives me all the tools I need to deliver first-rate outcomes for my clients."

Harry Finster
Investment Manager

OVERVIEW

Oberon is a boutique financial services group with a broad offering. We have five distinct divisions:

- *Investment Management*
- *Strategic Financial Planning*
- *Asset Management*
- *Private Ventures*
- *Corporate Advisory & Broking.*

Whilst these divisions offer different services, they are united by a common ethos.

One based on character. Understanding your character and your financial aims. Understanding the character of the markets we operate in and delivering our services with our own character.

Each of our divisions is comprised of a specialist team who are experts in their field. We take pride in personal accountability.

Our boutique size allows us to deliver our expertise with a personal touch and a traditional style of service.

Whether you are a private or corporate client, you will have a close personal relationship with your contact at Oberon.

WHY OBERON?

People Our success is driven by our most valuable asset: our people. We have grown a team of educated and highly experienced professionals who bring a blend of talent, qualification and capability to everything we do.

Process At Oberon, our successful process is built on a foundation of expertise, personalised service, and innovative strategies. We begin by deeply understanding your unique needs and goals, ensuring that every solution is tailored specifically for you.

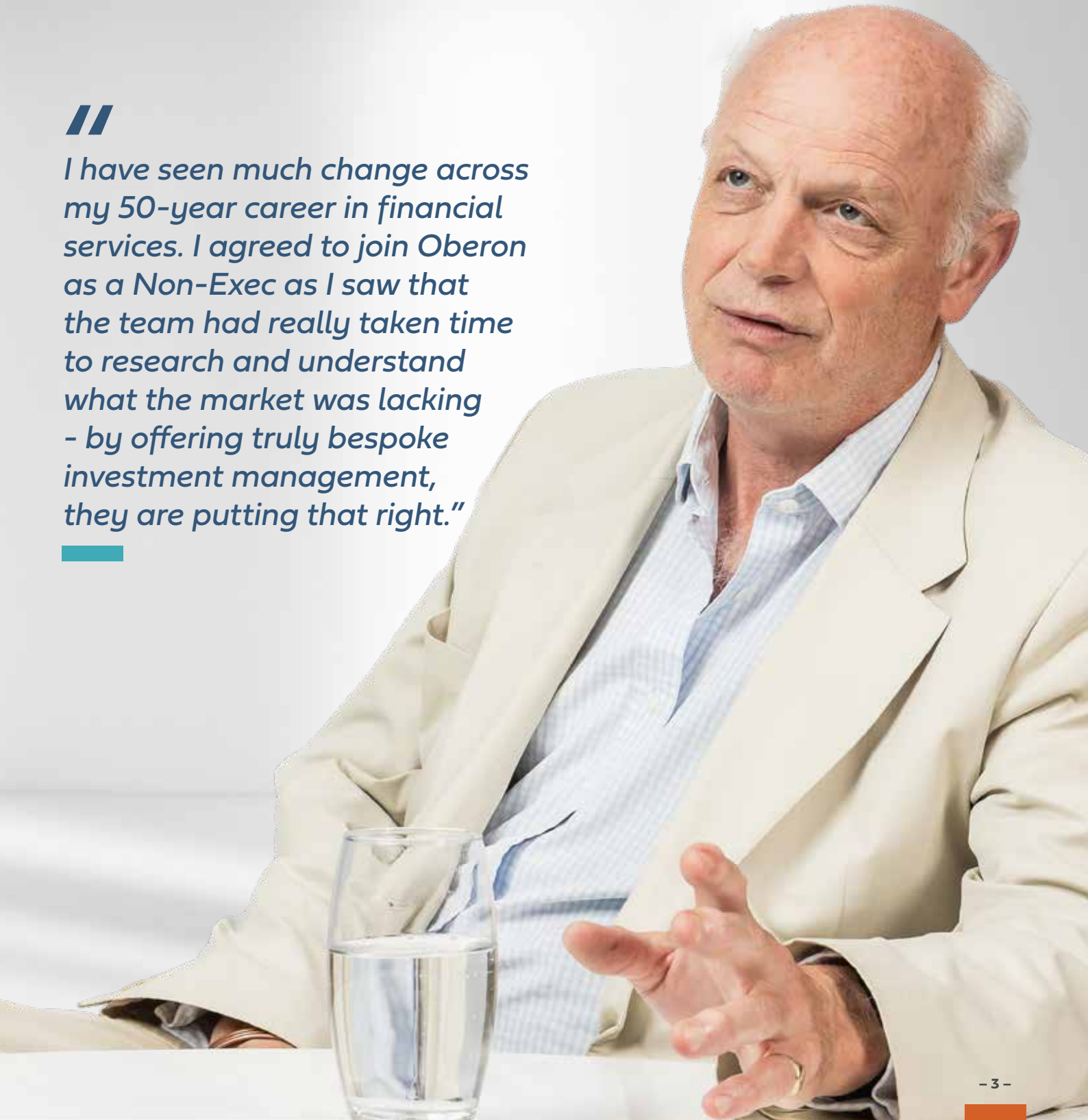
Product We offer a broad product range, including Investment Management across Public & Private markets, Financial Planning, Asset Management, as well as Corporate Advisory & Broking, all designed to help you achieve strong returns.

The Hon Alex Hambro
Non-Exec Director



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I have seen much change across my 50-year career in financial services. I agreed to join Oberon as a Non-Exec as I saw that the team had really taken time to research and understand what the market was lacking - by offering truly bespoke investment management, they are putting that right."



OUR DIVISIONS

Our five divisions offer a diverse set of financial services. The clients we provide these services to are just as diverse. The breadth of our offering allows us a deeper understanding of markets, a wider view and a wealth of combined experience. These characteristics underpin our entrepreneurial approach. One that provides studied, nuanced and tailored investment advice across all of our divisions.

INVESTMENT MANAGEMENT

With decades of experience investing for our clients, we apply our market knowledge to identify opportunities that align with different investment objectives. Our expertise helps us navigate established markets, while our entrepreneurial approach and extensive network allow us to access a broad range of investment opportunities. The way we construct your portfolio reflects your individual risk appetite and investment preferences.

STRATEGIC FINANCIAL PLANNING

An independent, impartial market view is essential if you want the best advice. Oberon welcomed Smythe House into our group to provide an unbiased opinion delivered with our values and offering bespoke financial solutions crafted exclusively for Private Clients and Family Offices. The team works to proactively manage an integrated lifetime financial plan customised to meet your financial objectives.

ASSET MANAGEMENT

Our highly experienced Asset Management team is primarily focused on the UK small and mid-cap sector, seeking growth companies at reasonable prices. Employing a bottom-up, stock-picking approach, targeting return on capital and revenue growth, the team look for changes in revenues, profits and company valuations which provide special investment opportunities.


PRIVATE VENTURES

Experience paired with an agile approach is hugely important in the early stages of a start-up. With personal experience in setting up and successfully exiting several businesses, our team is well placed to offer full life cycle fundraising and advisory services. We connect your private business with the right investors to help you grow.



CORPORATE ADVISORY & BROKING

Specialising in the small and mid-cap market our Corporate and Advisory team provides full-market access and fundraising capabilities to corporate clients as well as sound advice and insightful research. Bringing best-in-class advice and services throughout your company's growth sees our focus on personal relationships pay dividends. We stay with you and continue to add value post-transaction.



Beyond solutions to your strategic and financial goals, Oberon offers access to unique, diverse and compelling future opportunities over the long term.

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It is refreshing and invigorating working with a senior management team, who are all so passionate, motivated and empowered to really make a difference. We are supported by experienced and high-profile Non-Execs which provides a fantastic senior line-up."





Marcia Manarin
Group CFO



INVESTMENT MANAGEMENT

We help ensure you achieve your financial goals by offering truly bespoke client portfolios. We combine traditional investment methods, based on decades of experience, with 21st-century innovation, to provide solutions that answer your needs, whether you're a seasoned investor or just getting started.

SERVICES

1. Discretionary Portfolio Management
2. Advisory Investment Services
3. Asset Investments
4. Tax Efficient Investment Solutions
5. Oberon Liquidity Portfolio Service
6. Access to IPO's, placings & fundraising opportunities
7. Execution-Only Services
8. Lombard Lending.

APPROACH

At Oberon we pride ourselves in offering our clients the personal attention and sophistication of a private office whilst delivering the capabilities, contacts and services of a much larger Investment Management institution. Our clients value the entrepreneurial and accountable mind-set that our dynamic team brings, where our services are tailored to a specific individual's needs, and traditional approaches are considered alongside more original ideas. In a world of commoditised investment offerings, Oberon strives to provide a service that is more personal and nuanced to our clients.

At Oberon we believe in a proactive and tailored approach to each client. No two individuals have the same needs, values, or aspirations, so we start each relationship or transaction with a blank piece of paper and take time to acquire a deep understanding of our clients' requirements.

As an independent and boutique operation, our collaborative and decentralised research approach is powered by the passion of all our investment managers who are directly accountable to clients. Centralised research teams can be disconnected from clients, producing rigid buy lists and products designed to manage corporate risk. Oberon does not believe this best serves its clients and our investment managers are empowered to seek out opportunities and craft investment strategies that meet their specific clients' objectives.

Our approach to client service centers around the mantra of "what can we do for you?" rather than "this is what we offer."



CORNERSTONES OF OUR APPROACH

Getting to Know You Your investment manager should be accountable to you. For that to be true, you need a genuine relationship. You will have one point of contact, not a call centre or a relationship manager. Our investment managers make their own decisions and deliver their advice to you personally and regularly.

Bespoke Portfolios Your portfolio is tailored to your specific personal requirements. We offer advice based on what you need, not based on what suits us. No two individuals have the same needs, values, or aspirations, so we start each relationship with a blank piece of paper and take time to acquire a deep understanding of your goals and objectives.

Innovation Our investment team has been chosen for their entrepreneurial spirit and, as well as adhering to the principles of traditional investment management we embrace and provide input into the development of new technology. We are continually seeking and sharing interesting investment opportunities.

Experience and Research Our investment managers combine decades of experience with extensive research from brokerage houses. We hold a significant number of meetings annually with management teams of the companies in which we invest.

Aligned Your investment team takes the time to understand your needs and works directly with you to maintain alignment and deliver a high level of service tailored to your objectives.



Top-quality investment management is founded on relationships. We build deep connections with the clients we serve but also with the people behind the companies in which we invest.



STRATEGIC FINANCIAL PLANNING

Through Smythe House, we offer bespoke financial solutions crafted exclusively for Private Clients and Family Offices. Our team understands the unique aspirations and needs of our discerning clients.

SERVICES

1. Wealth Management
2. Financial Planning
3. Private Equity Investment Opportunities
4. IHT Planning
5. Tax Strategy
6. Investment
7. Retirement Planning
8. Elevating Family Structures
9. Philanthropic Services
10. Estate Planning
11. Exclusive Events
12. Concierge Service.

APPROACH

When you choose us as your partner, you become a part of our extended family. We put you and your loved ones at the centre of everything. We are here to nurture your success and create a legacy for future generations.

Your financial journey is as unique as you are. We take the time to understand your specific goals, risk tolerance, and values. We use this understanding to craft a bespoke financial plan with exciting and innovative solutions that align perfectly with your vision.

Our holistic approach to wealth management covers every aspect of your financial life, from investment strategies to tax optimisation, estate planning, philanthropy, and where appropriate, private ventures and more. We provide a 360-degree view of your finances, allowing you to make informed decisions.



We approach each relationship with an open mind and take time to acquire a deep understanding of your requirements to deliver advice that is genuinely tailored to you.



CORNERSTONES OF OUR APPROACH

With you Our business model and fee structure allow us to provide truly independent advice. With over 60 years of combined experience, we deliver a personal, curated service that empowers you to navigate the complex financial landscape with confidence. As a directly authorised (FCA) firm, our independence allows us to put you and your needs truly at the centre of our service.

Our network Through a longstanding and ever-growing network of personal relationships, we bring you a wide range of investment opportunities. Alongside conventional investment channels, our entrepreneurial streak means we seek out off-market, alternative investment opportunities aimed at generating risk-adjusted returns appropriate to your financial plans.

Tailored to you We proactively and systematically monitor your financial outlook. We hold regular face-to-face meetings where we present a detailed picture of your assets, investments, debts, income, and expenditure. We project forward, using assumed rates of growth, income, inflation, wage rises and interest rates, plus a range of “what if” scenarios, to visually demonstrate your current and projected financial situation. This regular in-depth analysis of your long-term financial outlook ensures strategy decisions are well-informed.

We come to each relationship with an open mind and take time to acquire a deep understanding of your requirements in order to deliver advice that is genuinely tailored to you.



The breadth of our offering allows us a deeper understanding of markets, a wider view and a wealth of combined experience.

These characteristics underpin our entrepreneurial approach. One that provides studied, nuanced and tailored investment advice across all of our divisions.”





Edward Galwey
Director - Smythe House

ASSET MANAGEMENT

Our highly experienced Asset Management team specialises in the small to mid-cap investment space. Between them, they bring over 50 years' experience having been seeking out and investing in smaller companies since 1992. We employ a bottom-up, active stock-picking approach targeting growth at a reasonable price or value with a catalyst.

FUNDS OFFERED

Open-ended funds available:

- TM Oberon UK Smaller Companies Fund
- TM Oberon UK Special Situations Fund
- TM Oberon UK Core Fund

Investment Trusts available:

- Oberon AIM VCT PLC.

APPROACH

At Oberon, our bottom-up investment process seeks to identify strong companies that are underappreciated by the market and have the potential to produce outperformance. These typically tend to be small-cap stocks that the market is less aware of.

Our investment philosophy is based around the following core principles:

- High conviction
- Fundamental (value) investing
- A size bias towards mid and small caps
- Fund managers co-invested on the same terms as the investors.

We also have a contrarian approach which leads us to focus on value situations. For example, a value situation could arise when the market perception of a company is negative based on a single attribute even though the business's underlying transformation or strong potential within one of its divisions has not been factored in.



When looking at companies we ask three main questions:

1. How good is the business?
2. What is it worth?
3. Does it improve the portfolio?

We are looking for companies that have high growth, high return on capital and strong management alignment, and which we believe are mispriced. We are interested in sustainable return on capital but also the ability to reinvest at higher rates of return. Historic rates of return on capital are usually factored into the price, therefore it's only the continuing higher rates of return on capital which can drive outperformance. The risk of an investment will be carefully considered. Key criteria are level of debt, geographic exposure, cyclicity, political risk, and regulatory risk.

CORNERSTONES OF OUR APPROACH

Behavioural We are longer term than the average Investment Manager - we tend to have at least a two to five year investment horizon. We are also prepared to be contrarian and go against the flow.

Analytical We use a return on capital and growth framework similar to those employed by corporate financiers, which we have previously used to deliver outperformance. We back companies where management teams are aligned with investors through ownership, which we believe to be a long-term driver of better returns within businesses.

Informational We have over 50 years' combined experience of analysing UK businesses, during which we have conducted over 7,000 meetings with company management teams. We also look at director dealings to give an insight into how managers view the prospects of the businesses they are running.

Technical We are acutely aware that when we buy a share it means that someone else is selling it, so we look for forced sellers or fundraisings by companies who are forced to raise money at a distressed price. These could include a company dropping out of an index, rescue rights offerings or competitor funds meeting redemptions or being liquidated. All of these provide opportunities for active fund managers.



The UK small/mid-cap market represents a significant investment opportunity. In particular, we have historically used periods of market weakness as an excellent opportunity to buy growth companies at depressed prices."





Richard Penny
Senior Fund Director

CORPORATE ADVISORY & BROKING

We are a highly experienced team, providing full market access and fundraising capabilities to clients. At the heart of our offering is the access to capital and providing services that are 100% aligned with achieving your company's goals.

OUR APPROACH

Personal Relationships

Strong relationships are at the heart of our success, and we dedicate a lot of time to building them. We will actively engage and work closely with your senior team to ensure that we fully understand your aims and motivations. And trusted relationships with a diverse network of investors allow us to efficiently source funding when needed.

Expertise and Enthusiasm

Our team is highly experienced in their respective disciplines, having come to Oberon with successful personal track records. We have come together at Oberon to create a division that combines these skills with an entrepreneurial environment that affords an opportunity to build a firm that is in line with expected high standards of a rapidly changing world. This sense of ownership translates into the enthusiasm that we have to build a successful business, built on delivering successful outcomes for clients.

Selective

We limit the number of retained clients to maintain the highest level of service. This ensures we never spread ourselves too thinly.

Your Success is our Success

Our interests are fully aligned with yours. We only succeed if you succeed, and we work tirelessly to ensure you achieve your goals.



In all relationships, building trust is essential. It's one of the cornerstones of building long-term business partnerships.





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At Oberon Capital, we work in partnership with our clients to deliver impactful results and lasting value for investors. Combining extensive market expertise, a dynamic broking model, and collaboration with leading service providers, we create tailored solutions that drive success."

Mike Seabrook
*Oberon Capital Founder
and Head of Sales*



SERVICES

Our strategic advice and services include:

Access to Capital We act as broker for companies on all UK markets, whether the LSE, AIM or Aquis. Collectively, the team has helped more than a hundred companies through IPOs, across all sectors and on each UK market. We have a proven track record of being able to source capital and of advising listed companies on successful funding rounds. We are also a leading Aquis Corporate Adviser.

We have launched IPOs even in challenging market conditions.

We also offer fundraising in private markets, to a principally institutional audience.

Equity Research Equity research can be of very significant value, but it is not needed all the time or by everyone. Our clients have access to our panel of highly experienced and well-respected equity analysts, who work with us on a consultancy basis. This makes our model much more flexible and affordable for you. Our research is sent to a wide population of institutional clients and via the Research Tree portal.

Financial Advisory / M&A Our team has extensive experience in advising on corporate transactions for both public and private companies and expertise in matters relating to the UK Takeover Code, on both the buy and sell side. We can offer you high-quality technical expertise, combined with commercially focused advice and a collaborative approach with other advisers.

Corporate Broking and Investor Relations

We provide high-quality, bespoke Corporate Broking services as each of our clients have a different set of requirements. Our focus is on the personal relationships, which sees us actively engage with our clients' senior team members. We keep clients updated on market trends, news and trading so that when you come to launch a transaction, you are fully informed.

Over the years, we have built up long-standing and trusted relationships with a multitude of investors. We unashamedly keep the number of retained clients at a level where we can ensure all will enjoy the level of service that they expect. We will succeed if our clients succeed, and we align our services precisely to this mission. This has helped us to establish a track record of successful outcomes for all of our clients. We offer a market leading marketing and Investor Relations service, which leverages the latest digital and online tools to disseminate investor messaging and ensure maximum exposure to the widest possible investor audience.

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The offered flexibility of our own back office and custody arrangement is something clients seem to really value."





Adam Herringer
Group COO

PRIVATE VENTURES

APPROACH

Oberon Private Ventures has extensive experience in the SaaS ('Software as a Service') and AI sectors. While our primary focus is on these industries, we may consider other sectors where we see compelling opportunities. We seek driven founders of early-stage private companies, primarily UK-based, with the potential to scale globally within their industry. Many of these businesses qualify for SEIS or EIS tax incentives.

Our team has facilitated numerous successful exits for others and has also navigated the process themselves with their own businesses. This hands-on experience differentiates us from many peers and provides valuable insights to navigate investment risks.

We are very selective in who we choose to represent, and we work hard to become their trusted partner. Therefore, we limit the number of corporate clients that we take on. This highly filtered approach benefits the investor as well as ensuring that we have the time to help management teams when they really need it.

CORNERSTONES OF OUR APPROACH WE WANT TO BE JUDGED BY OUR RESULTS

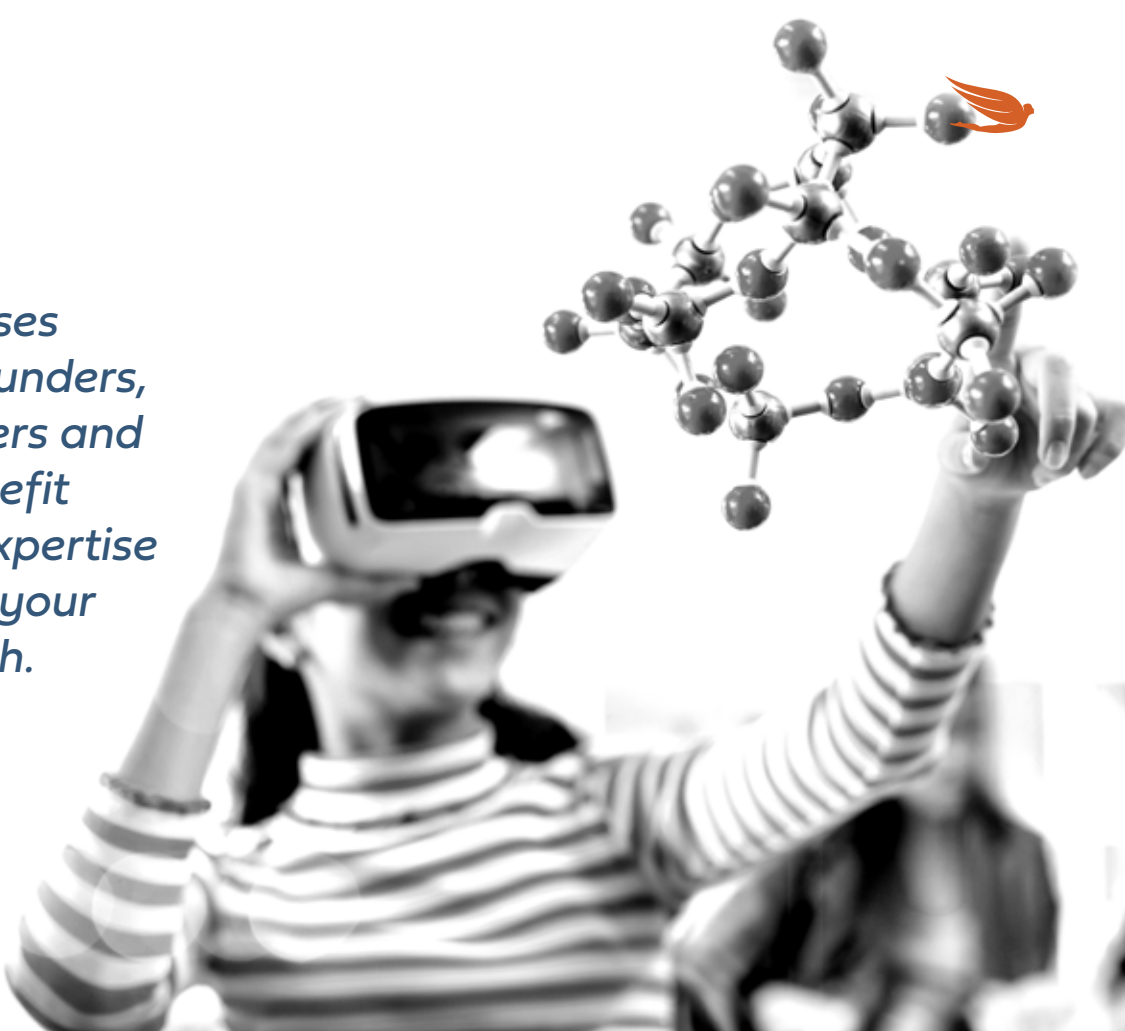
Whether you are an investor or a founder, we are very clear in establishing your desired outcomes from the outset.

We are not just here to raise capital for founders, our goal is to position their business for success. Time and again, founders have highlighted the immense value of this support, often exceeding their highest expectations.

Our philosophy is that if the founder is supported and aided by our team and happy with the outcome of our efforts, our investors will be best placed to benefit too.



Our team comprises entrepreneurs, founders, brokers, fundraisers and advisors. You benefit from our broad expertise at every stage of your company's growth.

A black and white photograph of a woman wearing VR goggles and holding a large, complex molecular model. She is smiling and looking towards the camera. The background is blurred, showing other people in a meeting setting. An orange flame-like logo is visible in the top right corner of the image area.

SERVICES FOR INVESTORS

Deal-by-deal Investments We offer access to fundraises in private companies with market capitalisations ranging from £5m-100m. We do so on a deal-by-deal basis and our investor base reflects a combination of private investors, family offices, VC and PE funds.

EIS Fund The Oberon Investment Management team also manage an EIS Fund internally, with each investor in the Fund having multiple entrepreneurial, EIS/ SEIS Qualifying Companies in their portfolio, across a range of sectors.

SERVICES FOR FOUNDERS LOOKING TO RAISE MONEY

If you are a Founder, our commitment is to actively support your business throughout its journey. We have built carefully curated ecosystems which we open up to our client companies. As well as our investor network, we connect you with our network of founders and industry experts, enabling you to support and communicate with each other. Our wider ecosystem provides access to trusted partners who can help with the fundamentals of a business such as HR, finance, legal and sales and marketing.



Gemma Godfrey
Non-Exec Director



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Since joining the Board, I have been struck by the team's client-centric, entrepreneurial approach. Oberon has successfully mastered the art of delivering personalised financial solutions whilst delivering the capabilities of a much larger firm."



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With so much industry consolidation, there are few bespoke and personalised investment options left for clients. Oberon's agility and bespoke approach is focused on creating better outcomes for our clients than our larger inflexible peers can provide. And we're really proud of this."





Simon McGivern
CEO



OBERON

CHARACTER SHOWS



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Investors should be aware that past performance is not an indication of future performance, the value of investments and the income derived from them may fluctuate and you may not receive back the amount you originally invested.

You should also be satisfied that any product or service is suitable for you in light of your financial position and investment objectives and you should seek appropriate independent advice in advance of making any investment decisions.